

Press Release

Malta • 6 May 2009

NEW RS2 SOFTWARE PREMISES IN THE PHILIPPINES

RS2 Software last week inaugurated its new premises in the Philippines, during a reception attended by various key officials.

The new premises, situated in the municipality of Tigbauan, Iloilo, will serve as the company's base in Asia. RS2 is currently carrying out various marketing initiatives in the region.

RS2 Software CEO Mr Mario Schembri said: "RS2 has been seeking opportunities to set up an office in Asia. As a global company, Asia is a key region for our business which offers numerous business opportunities. Furthermore, from here, we will be providing software development and support services to our clients worldwide.

The company plans a recruitment drive. It is envisioned that initially around 25 persons or more will be employed. We augur that this venture will serve to create new employment opportunities in the Philippines within the field of IT."

During the reception, guests were addressed by RS2 Software Chairman Mr Reinhold Schäffter and RS2 Software CEO Mr Mario Schembri.

Guests at the event included the Commissioner of Cyber Services Monchito Ibrahim, Iloilo Provincial Governor Niel Tupas Sr, Congresswoman Janet Garin of the First District of Iloilo, Tigbauan Vice Mayor Roel Jarena, Regional Director of the Department of Trade and Industry (DTI) Dominic Abad, DTI Provincial Chair Engr. Wilhelm Malones, Overseas Workers Welfare Administration Regional Director James Mendiola, Philippine Charity Sweepstakes Office Regional Director Jeanette Oberio and Department of Labor and Employment Head Filomeno Sonza.





A toast during the inauguration. Seen here are various officials from the Philippines, with fourth from left, RS2 Software CEO Mr Mario Schembri and fifth from left RS2 Software Chairman Mr Reinhold Schäffter.



RS2 Software's new premises in the Philippines.



Notes to Editors

About RS2 Software p.l.c.

RS2's solutions are focused on the BANKWORKS suite of application modules. BANKWORKS is a powerful modular high-end card management system designed to meet current and future requirements in the international payment card industry. The system meets processing requirements defined by banks, service providers, as well as other organisations participating in diverse card businesses. The system's modules include Card Issuing, Merchant Acquiring, Transaction Processing, Clearing, Settlement, Reporting, Dispute Management and Internet Services.

Please find further information at www.rs2.com.

